

NACAS Foundation Board Meeting Agenda Minutes February 10, 2022

✓	Eddie Mills	President	✓	Matt Marcial	Chief Executive Officer
✓	J. Rex Tolliver, CASP	Vice President	✓	Lillian De Lisle Stott	Chief Operating Officer
✓	Pam Burke	Treasurer	✓	William Hurley	Director of Membership
✓	Kara Bunde-Dunn	Director (BP)	✓	Kennedy Turner	Chief Revenue Officer
✓	Carty McMullen	Director (BP)	✓	Beverly Hastings	Exec Asst & Vol. Exp Mgr.
✓	Ron Portwine, CASP	Director (Central)			
✓	Angela Peterson	Director (South)			
✓	Bill Redwine	Director (At Large)			
	Krystal Lewis	Director (West)			
✓	Phil Allison	Director (East)			
✓	Neil Markley	Director (ex-officio, voting)			

February 10, 2022
9:00am- 12:00pm

1. Call to Order / Roll Call

- President Mills called the meeting to order at 9:03am CT

2. Approval of the Minutes

- Approval of the December 11, 2021 minutes

M/S/P McMullen/ Portwine “to approve the minutes of the December 11, 2021 meeting”

10 “Yes” Votes

Zero “No” Votes

Zero Abstentions

Strategic Issues

4. Foundation’s Strategic Direction

- Mission statement
 - Proposed options of mission statement presented by Mr. Marcial.
 - Mr. Allison stated professional development and student success became a driver for the revision. Further discussion to create the final revision:
 - New Mission
 - Mission Statement: The NACAS Foundation exists to support the philanthropic goals of NACAS.
 - Vision Statement: We envision a future where all students can be successful.
 - We will accomplish this by...
 - Funding grants, research, and programs to support student success
 - Supporting the growth and development of Auxiliary leaders

M/S/P Bunde-Dunn/ Portwine “ to adopt the mission and vision”

10 “Yes” Votes

Zero “No” Votes

Zero Abstentions

- Working Group Discussion Report Out

- Discussion on Grant opportunities and impact of scaling down activities, as well as potential future activities. Grant writing to be addressed in future years, dependent on partnership opportunities.
- Next steps
 - Will continue to focus on defining the goals of the foundation

Review & Adjustment of Strategy

5. Treasurer's Report

- Year End 2021 Financials
 - Ms. Burke reviewed the unaudited, projected year end 2021 financials. Both revenue and expenses were lower than budgeted. While there was an operating loss, investments performed very well, ending the year net positive.
 - At this time, NACAS Central is the only region who committed financial support in 2021. Mr. Mills will make another ask to the Regions, as some indicated interest in continuing their support.
 - Discussion was held on the statement of financial position, with a focus on the large restricted fund balance. Due to donations over the years and strong market performance, the restricted fund balance has grown significantly, but interest in the scholarships has not. Ms. Burke and Ms. Stott will review the fund agreements, the balance for restricted funds and unrestricted funds, and come back to the Board with a recommended strategy to optimize these funds.
- Recommendation for Audit Firm
 - The RFP for Audit and Tax Services was sent out and received multiple proposals; the Finance Committee reviewed two finalists and is recommending Wegner CPAs.

Motion: Finance Committee recommends that the NACAS Foundation moves forward with a three-year engagement, with an option to opt-out after one year, with Wegner CPAs to provide the annual audit/review and tax services.

This motion comes forward from the Finance Committee and does not require a second.

Motion passed to approve “the NACAS Foundation moving forward with a three-year engagement, with an option to opt-out after one year, with Wegner CPAs to provide the annual audit/review and tax services.”

10 “Yes” Votes

Zero “No” Votes

Zero Abstentions

Short Break at 2:22pm until 2:30pm

Policy Determination: Public & Operational

Routine Board Business

6. Regional CX Conferences

- Flip-a-coin lead for each region
 - Discussion on regional support of flip-a-coin at the 2022 CX programs.

Will Hurley will provide support leading up to each event so that the Foundation board members onsite can lead the flip-a-coin.

7. LTM Schedule Overview

- Mr. Marcial walked through the upcoming Leadership Team Meeting schedule for the next day, including small group discussion and presentation topics.

8. NACAS Board of Directors Report

- Outgoing Board Member Feedback

- Mr. Markley provided the feedback and insights from the two exiting board members about their time on the board of directors.
- Mr. Markley reported on conversations that were held between NACAS Executive Team and regional leadership to better align support.
- Mr. Markley relayed the highlights of the financial report.
- Mr. Markley reported on the discussion regarding locations of 2024 and 2026 conferences that are currently being explored. There was discussion on the 2023 Toronto location and the potential effects on travel at that time.

9. NACAS Office Report

- Staffing Updates
 - Mr. Marcial welcomed Beverly Hastings, Executive Assistant and Volunteer Experience Manager, to the team; she will be working with the volunteer groups, planning LTM and supporting the board of director events.
 - The director of membership position held by William Hurley now reports to the COO as it better aligns with the technology goals.
- Naylor contract update and media services review
 - Mr. Marcial explained Naylor is our partner for college services magazine and e-communications. After review of contract, NACAS has gone to RFP process.
 - A new media partner will be selected by the summer.
- Finance and HR structure
 - Mr. Marcial updated on the Professional Employer Organization (PEO) model, which was paused, but has been recently reviewed. Recommendations expected for April board meeting.
- Senior Executive Summit
 - The Senior Executive Summit held in Palms Springs has been sold out. The new model encourages business partners to participate and host one institutional member to participate. There are also ten additional institutional slots that sold quickly. There will be roundtables and high-profile speakers, as well as golf and spa opportunities.

10. Other Business

- No other business to be discussed at this time

11. Adjourn

M/S/P Tolliver/ Carty” to adjourn the meeting at 11:41am”

10 “Yes” Votes

Zero “No” Votes

Zero Abstentions

Respectfully Submitted,

Matt Marcial
CEO

Beverly Hastings
Executive Assistant & Volunteer Experience Manager