

NACAS Foundation Board
Meeting Minutes
October 18, 2021- Atlantic City

<input checked="" type="checkbox"/>	Eddie Mills	President	<input checked="" type="checkbox"/>	Matt Marcial	Chief Executive Officer
<input checked="" type="checkbox"/>	J. Rex Tolliver, CASP	Vice President	<input checked="" type="checkbox"/>	Lillian De Lisle Stott	Chief Operating Officer
<input checked="" type="checkbox"/>	Pam Burke	Treasurer	<input checked="" type="checkbox"/>	William Hurley	Director of Membership
<input checked="" type="checkbox"/>	Kara Bunde-Dunn	Director (BP)			
<input checked="" type="checkbox"/>	Carty McMullen	Director (BP)		Guests	
<input checked="" type="checkbox"/>	Ron Portwine, CASP <i>Attended virtually</i>	Director (Central)	<input checked="" type="checkbox"/>	Neil Markley	Incoming NACAS BOD rep
<input checked="" type="checkbox"/>	Angela Peterson	Director (South)			
<input checked="" type="checkbox"/>	Bill Redwine	Director (At Large)			
<input checked="" type="checkbox"/>	Krystal Lewis	Director (West)			
<input checked="" type="checkbox"/>	Kathryn Le Gros, CASP (Emeritus) <i>Attended virtually</i>	Director (At Large)			
<input checked="" type="checkbox"/>	Phil Allison	Director (East)			
<input checked="" type="checkbox"/>	Matt Portner, CASP	Director (ex-officio, voting)			

Call to Order / Roll Call

- President Mills called the meeting to order at 11:02am ET and welcomed Neil Markley, incoming NACAS Board representative, to the meeting.

Approval of the Minutes

M/S/P Portner/Redwine “to approve the minutes of the September 29, 2021 meeting.”

11 “Yes” Votes (One board member joined late)

Zero “No” Votes

Zero Abstentions

Strategic Issues

Review & Adjustment of Strategy

Treasurer’s Report

- Ms. Burke presented the Q3 2021 Financials and the proposed 2022 budget. The budget is modeled off of a similar model to 2021 with the assumption that in-person fundraising will be possible again. Discussion was held on the future direction of the Foundation, its purpose and need for storytelling, and how to model the budget for these needs moving forward.
- Feedback was given to show a detailed breakdown of Activities expenses and revenues in future financial reporting.
- The Board requested \$15,000 be added to the expense line for Leadership Team Meeting for the Foundation to roadmap a campaign and long-term strategy for its future. In addition, there was feedback that the Foundation should budget modest returns on its investments; the recommendation for 2022 is \$12,000.

M/S/P McMullen/Tolliver “to approve the 2022 budget with the additional changes of \$15,000 expense for Board travel and \$12,000 to investment income.”

11 “Yes” Votes

1 “No” Vote

Zero Abstentions

Policy Determination: Public & Operational

Routine Board Business

Working Group updates

- Ms. Burke and Mr. Hurley provided an update on activities. At lunch on Wednesday, the Foundation will host Flip a Coin, and has asked volunteers to help support sell beads. Ms. McMullen, Ms. Bunde-Dunn, and Mr. Allison are leading the event and EcoLab is sponsoring.
- Ms. Peterson reported that the individual group has not been able to meet due to conflicting schedules, but that the award fundraising is a discussion they will be having at their next meeting.

2021-2022 Board Calendar

- President Mills reminded the board members to review and sign the conflict of interest and statement of confidentiality that will be sent to them electronically after C3X.
- The board calendar was reviewed; feedback was given on ensuring the Foundation LTM meeting did not overlap with ICBA.
- The summer July meeting will be two virtual days and the calendar will be adjusted to reflect this.

M/S/P Bunde-Dunn/Burke “to approve the 2021-2022 Board Calendar.”

12 “Yes” Votes

Zero “No” Votes

Zero Abstentions

NACAS Board of Directors Report

- Mr. Portner shared that the Board will be using the strategic planning process at LTM with the larger volunteer leadership group. Other pertinent topics are C3X locations for 2024 and 2026, as well as the NACAS 2022 budget that will be proposed at the Annual Business Meeting.

NACAS Office Report

- Mr. Marcial provided the NACAS office update. The temporary contracted position of Administrative Assistant will be ending this month. Mr. Marcial is evaluating an executive assistant/volunteer management role to be hired in 2022 at 30 hours/week.
- An update on C3X registration was provided. There are a total of 601 institutional delegate registrations, with 110 in-person in Atlantic City. There are 362 business partner delegates participating, with 203 in-person in Atlantic City. There are 73 exhibitors.
- Ms. Stott provided an overview of the C3X Know Before You Go document and Board responsibilities on-site.

Other Business

- President Mills thanked Kathryn Le Gros for her service to the Foundation Board and her contributions to fundraising events and the Foundation as a whole over the last three years.

M/S/P Portner/Lewis “to adjourn the meeting” at 12:17pm ET.

12 “Yes” Votes

Zero “No” Votes

Zero Abstentions

Respectfully submitted,

Matt Marcial
CEO

Lillian De Lisle Stott
COO

